

March 19, 2026

To,  
Listing Department  
The BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400023  
[Scrip Code- 505720]

Dear Sir/ Madam,

**Subject: Intimation of Retirement of Independent Director under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

Pursuant to Regulation 30 read with Schedule III of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform that Mr. Vandan Shah (DIN: 00759570), has completed his second and final term as an Independent Director and consequently ceased to be a Director of the Company w.e.f. the close of business hours on February 05, 2026. He also ceases to be the Chairman of the Audit Committee and Nomination & Remuneration Committee and member of Stakeholders relationship Committee. The Board of Directors and the Management of the Company places on record their deep appreciation and gratitude to Mr. Vandan Shah for his extensive and valuable contribution as a Board Member and Chairman of the Audit Committee and Nomination & Remuneration Committee.

Since the term of Mr. Vandan Shah, Independent Director of the Company, expired on February 05, 2026 and the same information was already available in the public domain, the Company was under the bona fide belief that a disclosure to the Stock Exchange was not required in this regard. However, it has now come to the Company’s attention that such disclosure is required, and therefore, the Company is making the necessary disclosure forthwith.

The details of the retirement, as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 , are given separately in Annexure I to this letter.

**We request you to kindly take the above information on record.**

Company: HERCULES INVESTMENTS LIMITED  
(Formerly known as Hercules Hoists Limited)

T: +91 22 22023626 | E: [cs@herculeshoists.in](mailto:cs@herculeshoists.in) | U: [www.herculeshoists.in](http://www.herculeshoists.in)

Registered Office: Bajaj Bhawan, 2nd Floor, 226, Jamnalal Bajaj Marg, Mumbai 400 021, INDIA

CIN: L66309MH1962PLC012385



Thanking You,  
For **Hercules Investments Limited**  
**(formerly known as Hercules Hoists Limited)**

**Chandrasekar Pillutla**  
**Company Secretary & Compliance Officer**  
**FCS 2883**



# HERCULES INVESTMENTS LIMITED

(Formerly known as Hercules Hoists Limited)

## ANNEXURE- I

**Details with respect to retirement of Independent Director in terms of Regulation 30 read with Schedule III of the Listing Regulations, SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated 30th January, 2026**

Sr. No	Particulars	Details
1.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Retirement - On completion of the second term as Independent Director pursuant to Section 149(11) of the Companies Act, 2013.
2.	Date of appointment/reappointment / cessation (as applicable) & term of appointment/reappointment	Date of Cessation: February 05, 2026
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

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