



HERCULES HOISTS LIMITED

Ref : KSM/CM-6.

August 11, 2022

Listing Department
The Bombay Stock Exchange Limited,
Phiroze jeejeebhoy Towers
Dalal Street, Mumbai- 400023
[Scrip Code- 505720]

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400051

Sub: Submission of Voting Results pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations, 2015')

Dear Sir,

Pursuant to Section 108 of the Companies Act, 2013 read with the Rules made thereunder, as amended ('Rules') and Regulation 44 of the SEBI Listing Regulations, 2015, the Company had provided facility for remote e-voting to the shareholders as on August 3, 2022 (being the cut-off date for the purpose of e-voting) to cast their votes on the items of business stated in the AGM notice.

The remote e-voting system was open from August 7, 2022 at 9.00 a.m. (IST) and ended on August 9, 2022 at 05.00 p.m. (IST). As required under the said Rules, e- voting facility was also made available at the venue of the AGM and members attending the meeting through video conference who had not already cast their votes by remote e-voting were able to cast their vote during the Annual General Meeting through e-voting facility.

The Company has now received the report of the Scrutinizer, confirming details of voting through remote e-voting and details of e-voting facility at the AGM. Accordingly, as per the said Rules, on account of passing of resolutions with requisite majority, all resolutions are deemed to be passed on the date of the AGM, i.e. on August 10, 2022

Kindly acknowledge and take the same

Thanking you,

FOR HERCULES HOISTS LIMITED,

**KIRAN MUKADAM
COMPANY SECRETARY**

Encl: Scrutinizer report and voting result details

Corporate Office

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Maharashtra INDIA

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Works: Khalapur & Pune

Registered Office

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Mumbai 400 021, INDIA
CIN: L45400MH1962PLC012385





S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

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ICSI Unique Code: P1991MH040400

10th August, 2022

To,
Chairman

Hercules Hoists Limited

CIN: L45400MH1962PLC012385

Bajaj Bhawan, 2nd floor, 226, Jamnalal Bajaj Marg,
Nariman Point, Mumbai, 400 021

Dear Sir,

We thank you for appointing us as the Scrutinizer for remote e-voting process and e-voting by your Members during the 60th Annual General Meeting of your Company held on Wednesday, 10th August, 2022 through Video Conferencing ("VC") /Other Audio-Visual Means ("OAVM").

We are pleased to submit the Scrutinizer's Report, which is comprehensive and self-explanatory in all respects.

Malati A. Kumar

Malati A Kumar
Partner





SCRUTINIZER'S REPORT

Name of the Company	Hercules Hoists Limited
Type of Meeting	60th Annual General Meeting
Day, Date & Time	Wednesday, 10th August, 2022 at 3.00 p. m.
Deemed Venue	Bajaj Bhawan, 2nd floor, 226, Jamnalal Bajaj Marg, Nariman Point, Mumbai, 400 021
Mode	Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")

1. Appointment as Scrutinizer

We were appointed as the Scrutinizer for the remote e-voting as well as the e-voting by Members at the 60th Annual General Meeting ("AGM") of **Hercules Hoists Limited** (hereinafter referred to as 'the Company') held on **Wednesday, 10th August, 2022 at 3.00 p. m.** through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). Our responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's report on the voting on the resolutions, based on the reports generated from the electronic voting system.

2. Dispatch of Notice convening the AGM

2.1. Pursuant to the relevant circulars issued by the Ministry of Corporate Affairs (MCA) for holding the AGM or other general meetings of Members through Video Conferencing (VC) or Other Audio Visual Means (OAVM), an advertisement was published in **Free Press Journal (English Newspaper) and Navshakti (Marathi Newspaper)** on **17th July, 2022** specifying the date & time of the AGM, availability of the notice on the Company's website and website of Stock Exchanges, manner of registration of email ids by the Members (both physical and de-mat) who are yet to register their email ids with the Company, manner of voting through remote e-voting or through e-voting system at the AGM etc.





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2.2. The Company hosted the detailed notice of AGM on its website and also intimated the same to BSE Limited and National Stock Exchange of India Limited on **15th July, 2022**.

2.3. The Company has informed that on the basis of the Register of Shareholders and the list of Beneficial Owners made available by Universal Capital Securities Private Limited, Registrar and Share Transfer Agents ("RTA") of the Company and the depositories viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") respectively, the Company completed dispatch of Notice of AGM on **15th July, 2022** by e-mail to **13,375** Members who had registered their email ids with the Company/ Depositories.

3. Cut-off date

3.1 Voting rights with respect to the agenda items were reckoned as on **03rd August, 2022**, being the cut-off date for the purpose of deciding the entitlement of Members for remote e-voting and e-voting during the AGM.

4. Remote e-voting process

4.1. Agency

The Company appointed, **Link Intime India Private Limited** ("LINK") as the agency for providing the platform for remote e-voting and e-voting during the AGM.

4.2. Remote e-voting period

Remote e-voting platform was open from **9:00 a.m. on Sunday, 07th August, 2022 till 5:00 p.m. on Tuesday, 09th August, 2022** and Members were required to cast their votes electronically conveying their assent or dissent in respect of the resolution on the remote e-voting platform provided by LINK.

5. Voting at the AGM

5.1. In line with Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014, for





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the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again during the AGM, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of the AGM, to only such details relating to Members who have cast their votes through remote e-voting, such as their names, DP ID & Client ID / folios, number of shares held but not the manner in which they have voted.

5.2. Accordingly, LINK, the remote e-voting agency provided us with the names, DP ID & Client ID/ folios and shareholding of the Members who had cast their votes through remote e-voting.

6. Counting Process

6.1. On completion of e-voting at the AGM, we unblocked the results of the remote e-voting and e-voting by Members at the AGM, on the LINK e-voting platform and downloaded the results for scrutiny.

7. Results

7.1. Consolidated results with respect to the agenda items as set out in the Notice of the AGM dated 26th May, 2022 is enclosed herewith.

7.2. Based on the aforesaid results, we report that 05 (Five) Ordinary Resolutions as set out in Item No. 01 to 05 and (02) (Two) Special Resolutions as set out in Item No. 06 to 07 of the Notice of the AGM dated 26th May, 2022 have been passed with the requisite majority.

For S. N. ANANTHASUBRAMANIAN & Co.

Company Secretaries

ICSI Unique Code: P1991MH040400

Peer Review Cert. No.: 606/2019

Malati A. Kumar

Malati A Kumar

Partner

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CONSOLIDATED RESULTS

Item No. 1: To receive, consider and adopt the audited statement of Profit and Loss Account for the year ended 31st March, 2022 and the Balance Sheet as on date and Report of Directors and Auditors thereon.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	65	2,23,72,658	9	60	74	2,23,72,718	100.0000
Dissent	0	0	0	0	0	0	0.0000
Total	65	2,23,72,658	9	60	74	2,23,72,718	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 1** of the Notice of the AGM dated 26th May, 2022 has been **passed with requisite majority**.

For S. N. ANANTHASUBRAMANIAN & Co.
Company Secretaries

Malati A. Kumar



Malati A Kumar
Partner

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CONSOLIDATED RESULTS

Item No. 2: To confirm the payment of interim dividend on equity shares and to declare a dividend on equity shares for the financial year ended 31st March, 2022.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	65	2,23,72,658	9	60	74	2,23,72,718	100.0000
Dissent	0	0	0	0	0	0	0.0000
Total	65	2,23,72,658	9	60	74	2,23,72,718	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 2** of the Notice of the AGM dated 26th May, 2022 has been **passed with requisite majority**.

For S. N. ANANTHASUBRAMANIAN & Co.
Company Secretaries

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Partner

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CONSOLIDATED RESULTS

Item No. 3: Re-Appointment Kanu Doshi Associates LLP Chartered Accountants (Firm Registration No. 104746W/W100096) as the Statutory Auditors of the Company to hold office from the conclusion of this 60th Annual General Meeting (“AGM”) till the conclusion of the 65th AGM to be held in the year 2027.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	65	2,23,72,658	9	60	74	2,23,72,718	100.0000
Dissent	0	0	0	0	0	0	0.0000
Total	65	2,23,72,658	9	60	74	2,23,72,718	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 3** of the Notice of the AGM dated 26th May, 2022 has been **passed with requisite majority**.

For S. N. ANANTHASUBRAMANIAN & Co.
Company Secretaries

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Malati A Kumar
Partner

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CONSOLIDATED RESULTS

Item No. 4: Re-appointment Director in place of Shri Nirav Nayan Bajaj (DIN No. 08472468) who retires by rotation and being eligible, offers himself for re-appointment.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	65	2,23,72,658	9	60	74	2,23,72,718	100.0000
Dissent	0	0	0	0	0	0	0.0000
Total	65	2,23,72,658	9	60	74	2,23,72,718	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 4** of the Notice of the AGM dated 26th May, 2022 has been **passed with requisite majority**.

For S. N. ANANTHASUBRAMANIAN & Co.
Company Secretaries

Malati A. Kumar



Malati A Kumar
Partner

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CONSOLIDATED RESULTS

Item No. 5: Confirmation and ratification of the remuneration payable to the Cost Auditor, M/s, Aatish Dhatrak & Associates Cost Accountants.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	65	2,23,72,658	9	60	74	2,23,72,718	100.0000
Dissent	0	0	0	0	0	0	0.0000
Total	65	2,23,72,658	9	60	74	2,23,72,718	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 5** of the Notice of the AGM dated 26th May, 2022 has been **passed with requisite majority**.

For S. N. ANANTHASUBRAMANIAN & Co.

Company Secretaries

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Partner

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CONSOLIDATED RESULTS

Item No. 6: Approval for continuation of the directorship of Shri Shekar Bajaj (DIN: 00089358) as Chairman and Non-Executive Director of the Company, after attaining the age of seventy-five years.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	65	2,23,72,658	9	60	74	2,23,72,718	100.0000
Dissent	0	0	0	0	0	0	0.0000
Total	65	2,23,72,658	9	60	74	2,23,72,718	100.0000

Based on the aforesaid result, we report that the **Special Resolution** as set out in **Item No. 6** of the Notice of the AGM dated 26th May, 2022 has been **passed with requisite majority**.

For S. N. ANANTHASUBRAMANIAN & Co.
Company Secretaries

Malati A. Kumar

Malati A Kumar

Partner

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CONSOLIDATED RESULTS

Item No. 7: Re-appointment of Shri H A Nevatia (DIN No. 00066955) as a Director in Whole-time employment of the Company for a period of two years from 22nd November, 2022 to 21st November, 2024

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	65	2,23,72,658	9	60	74	2,23,72,718	100.0000
Dissent	0	0	0	0	0	0	0.0000
Total	65	2,23,72,658	9	60	74	2,23,72,718	100.0000

Based on the aforesaid result, we report that the **Special Resolution** as set out in **Item No. 7** of the Notice of the AGM dated 26th May, 2022 has been **passed with requisite majority**.

For S. N. ANANTHASUBRAMANIAN & Co.
Company Secretaries

Malati A. Kumar

Malati A Kumar

Partner

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