



HERCULES HOISTS LIMITED

Submission of audited financial results to Stock Exchange

Ref: KSM/CM6

Date: 13/08/2019

Listing Department
The Bombay Stock Exchange Limited,
Phiroze jeejeebhoy Towers
Dalal Street, Mumbai- 400023
[Scrip Code- 505720]

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400051
[Scrip Code HERCULES EQ]

Sub: Submission of un-audited financial result for the quarter ended 30/06/2020

Dear Sir/Madam,

As per rule no. 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform you that the Board of Directors of our company duly approved the un-audited financial results of our company for the quarter ended June 30, 2020 in their meeting held on August 13, 2020. We are enclosing herewith the certified copy of the same along with the Limited Review Report.

Also, informed that the un-audited financial result in prescribed format will be published in "Free Press Journal" and "Navshakti" newspapers, as required. Please take the same on your record

Thanking you,

For Hercules Hoists Limited,

KIRAN
Digitally signed
by KIRAN
SUBHASH
MUKADAM
Date: 2020.08.13
17:31:13 +05'30'

SUBHASH
MUKADAM
Company Secretary

MURADA

Encl: As Above

Corporate Office
501 to 504, Shelton Cubix
Sector 15, Plot No. 87
CBD Belapur, New Mumbai 400614
Maharashtra INDIA

T: +91 022 45717300/01
E: indef@indef.com
U: www.indef.com
Works: Khalapur & Pune

Registered Office
Bajaj Bhawan, 2nd Floor
226, Jammalal Bajaj Marg
Mumbai 400 021, INDIA
CIN: L45400MH1962PLC012385



Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of HERCULES HOISTS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **HERCULES HOISTS LIMITED ("The Company")** for the quarter ended June 30, 2020 being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanu Doshi Associates LLP
Chartered Accountants
Firm Registration No: 104746W/W100096

KUNAL
SUMANT
VAKHARIA

Digitally signed by KUNAL SUMANT VAKHARIA
DN: cn=KUNAL SUMANT VAKHARIA, o=KAG
VAKHARIA, email=kunal.vakharia@kdg.co.in,
c=IN, st=Maharashtra, serial=104746W/W100096,
dnQualifier=KUNAL SUMANT VAKHARIA
2.5.4.201F1226865812116A2213268A71add
17804512095204249474631644444444
KUNALSUMANTVAKHARIA
Date: 2020.08.13 16:57:37 +05'30'

Kunal Vakharia
Partner
Membership No.: 148916
UDIN: 20148916AAAAD11108



Place: Mumbai
Date: 13th August 2020



HERCULES HOISTS LIMITED

501-504, Shelton Cubix, 87/15, CBD Belapur, Navi Mumbai 400614 Maharashtra
Registered Office: Bajaj Bhavan, 2nd Floor, 226, Nariman Point, Mumbai-400021
P: +91 022/45417300/06; Email: indef@indef.com; URL: www.indef.com;
CIN:L45400MH1962PLC012385



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

(Rs.in lakhs, except EPS)

Sr No	Particulars	Quarter Ended			Year Ended
		(Unaudited)	Audited (Refer Note 4)	(Unaudited)	(Audited)
		30 June 2020	31 March 2020	30 June 2019	31 March 2020
1	Income				
	(a) Revenue from Operations	735.36	2,319.80	1,985.18	8,299.84
	(b) Other Income	273.34	608.15	187.92	1,493.27
	Total Income from operations	1,008.70	2,927.95	2,173.10	9,793.11
2	Expenses:				
	a) Cost of Materials consumed	370.98	1,347.21	980.25	4,192.03
	b) Purchase of Stock-in-trade	-	-	-	-
	c) Changes in Inventory of Finished goods, Work-in-progress & Stock-in-trade	40.31	(83.56)	19.42	198.17
	d) Employee Benefits Expenses	287.80	308.32	310.84	1,266.36
	e) Finance Costs	-	-	1.03	1.91
	f) Depreciation and Amortisation expense	78.37	87.91	87.46	353.19
	g) Other expenses	230.33	641.55	565.96	2,182.54
	Total Expenses	1,007.79	2,301.43	1,964.96	8,194.20
3	Profit / (Loss) from ordinary activities before Exceptional items (1-2)	0.91	626.52	208.14	1,598.91
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) before tax (3 +/- 4)	0.91	626.52	208.14	1,598.91
6	Tax Expense				
	- Current tax	11.34	(29.26)	65.97	167.92
	- Deferred tax	(34.63)	90.35	1.69	133.07
	Total Tax Expenses	(23.29)	61.09	67.66	300.99
7	Profit / (Loss) for the period (5 +/- 6)	24.20	565.43	140.48	1,297.92
8	Other Comprehensive Income, net of income tax				
	A. (i) Items that will be reclassified to Profit or Loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	5,529.41	(11,685.22)	1,607.48	(10,157.36)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(110.16)	691.60	(205.95)	486.52
	Total Other Comprehensive Income, net of income tax	5,419.25	(10,993.62)	1,401.53	(9,670.84)
9	Total Comprehensive Income for the period (8 +/- 7)	5,443.45	(10,428.19)	1,542.01	(8,372.92)
10	Paid-up equity share capital (face value of Rs 1/- per share)	320.00	320.00	320.00	320.00
11	Other Equity				38,847.67
12	Earning per share (EPS) (of Rs 1/- each) (not annualised)				
	Basic/ Diluted EPS	0.08	1.77	0.44	4.06

**HERCULES HOISTS LIMITED**

501-504, Shelton Cubix, 87/15, CBD Belapur, Navi Mumbai 400614 Maharashtra
Registered Office: Bajaj Bhavan, 2nd Floor, 226, Nariman Point, Mumbai-400021
P: +91 022/45417300/06; Email: indef@indef.com; URL: www.indef.com;
CIN:L45400MH1962PLC012385



(Rs.in lakhs)

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020**

SN	Particulars	Quarter Ended			Year Ended
		(Unaudited)	Audited (Refer Note 4)	(Unaudited)	(Audited)
		30 June 2020	31 March 2020	30 June 2019	31 March 2020
1	Segment Revenue (Revenue from Operations)				
	(a) Material Handling Equipment	692.27	2,304.10	1,913.00	8,105.00
	(b) Windmill Power	43.08	15.70	72.18	194.84
	Net sales/Income from Operations	735.36	2,319.80	1,985.18	8,299.84
2	Segment Profit Before Tax & Finance Cost				
	(a) Material Handling Equipment	(240.63)	186.68	39.00	332.22
	(b) Windmill Power	(7.48)	(32.81)	23.75	(0.70)
	Total	(248.11)	153.87	62.75	331.52
	Less : Finance Cost	-	-	(1.03)	(1.91)
	Add: Other Unallocable Income net off Unallocable Expenditure	249.02	472.65	146.42	1,269.30
	Total Profit (+)/Loss (-) before Tax	0.91	626.52	208.14	1,598.91
3	Capital Employed				
	(a) Material Handling Equipment				
	Segment Assets	7,001.75	7,152.89	8,149.94	7,152.89
	Segment Liabilities	824.06	1,100.87	1,192.01	1,100.87
	Net Capital Employed (a)	6,177.69	6,052.02	6,957.93	6,052.02
	(b) Windmill Power				
	Segment Assets	1,008.51	969.16	1,172.89	969.16
	Segment Liabilities	31.70	25.98	40.08	25.98
	Net Capital Employed (b)	976.81	943.18	1,132.81	943.18
	(c) Unallocated				
	Segment Assets	32,461.59	27,095.79	37,106.90	27,095.79
	Segment Liabilities	448.42	366.77	979.84	366.77
	Net Capital Employed (c)	32,013.16	26,729.02	36,127.06	26,729.02
	Total Capital Employed (a+b+c)	39,167.67	33,724.22	44,217.80	33,724.22

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13/08/2020. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- The unaudited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- Segment Revenue, Result and Capital Employed figures include the respective amounts identifiable to each of the segments. Other allocable expenditure mainly includes expenses incurred on common services.
- The figures for quarter ended March 31, 2020 are balancing figures between the audited figures of the full financial year and the reviewed year-to-date figures up to the third quarter of the relevant financial year.
- The Company's operations and financial results for the quarter have been adversely impacted by the lockdown imposed to contain the spread of Covid-19. The operations gradually resumed with requisite precautions during the quarter with limited availability of workforce and disrupted supply chain. The results for the quarter are therefore not comparable with those for the previous quarters. The Company has assessed the impact of the pandemic on its financial results / position such as trade receivables, inventory, trade payables and based on its best judgement and reasonable estimate, has concluded that there are no material adjustments required in the interim financial results. However the impact assessment of Covid-19 is a continuous process, given the uncertainties associated with its duration and nature, it is not possible to estimate the future impact as at the date of approval of this financial result. The Company continues to monitor the economic effects of the pandemic while taking steps to improve its execution efficiencies and the financial outcome.
- Previous year / quarter figures have been appropriately regrouped, recasted and reclassified wherever necessary to conform to the current year presentations.

Place: Mumbai
Date: 13/08/2020

**On behalf of the Board of Directors**

NEVATIA Digitally signed
by NEVATIA
HARIPRAS HARPASAD A
AD A Date: 2020.08.13
16:48:13 +05'30'

H A Nevatia**Whole-time Director****DIN: 00066955**