

UNAUDITED FINANCIAL RESULTS OF HERCULES HOISTS LIMITED FOR THE QUARTER ENDED 31st DEC,2010

Sr. No.	Particulars	(Rs. in Lakhs)				
		Quarter Ended		Nine Months Ended		Previous Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010	
1	(a) Gross Sales	2,914.18	2,490.95	9,160.75	5,852.92	8,830.28
	Less : Excise Duty	252.19	183.61	810.30	428.05	662.87
	Net Sales	2,661.99	2,307.34	8,350.45	5,424.87	8,167.41
	(b) Income from sale of power units	16.66	16.31	202.87	247.42	272.56
1	(a) Net Sales/Income from Operations	2,678.65	2,323.65	8,553.32	5,672.29	8,439.97
	(b) Other Operating Income	73.64	55.22	162.31	100.31	174.47
	Total Income (a+b)	2,752.29	2,378.87	8,715.63	5,772.60	8,614.44
2	Expenditure					
	(a) (Increase)/Decrease in Stock-In-Trade and Work in Progress	116.38	(147.49)	(48.02)	(125.83)	124.07
	(b) Consumption of Raw Materials	1,122.59	933.03	3,952.09	2,583.27	4,395.83
	(c) Purchase of Traded Goods	56.16	16.63	119.10	54.26	92.34
	(d) Employees Cost	127.16	104.04	365.17	303.07	417.41
	(e) Manufacturing Expenses	134.69	154.72	393.08	338.32	384.80
	(f) Depreciation	50.75	46.40	151.05	145.96	196.99
	(g) Other Expenditure	311.87	175.94	852.87	573.99	865.80
	Total Expenditure	1,979.60	1,283.47	5,784.44	3,873.04	6,477.24
3	Profit from Operations (before Other Income, Interest & Exceptional Items)	832.70	1,095.39	2,931.20	1,899.56	2,137.20
4	Other Income	52.86	39.95	259.99	271.14	323.48
5	Profit before Interest & Exceptional Items	885.55	1,135.35	3,191.18	2,170.70	2,460.68
6	Interest	4.59	10.16	17.81	30.40	39.21
7	Profit after Interest but before Exceptional Items	880.96	1,125.19	3,173.37	2,140.30	2,421.47
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 + 8)	880.96	1,125.19	3,173.37	2,140.30	2,421.47
10	Tax Expense					
	(a) Current Tax (including wealth tax)	290.97	355.81	971.39	627.34	739.31
	(b) Deferred Tax	19.50	19.54	36.07	26.01	15.41
	(c) Income Tax Adjustment for earlier years	0.03	0.03	0.03	-	(34.00)
	(d) Income Tax Adjustment for earlier years	310.50	375.35	1,007.49	653.35	720.69
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	570.46	749.84	2,165.89	1,486.95	1,700.78
12	Extraordinary Items (net of tax expense)	-	78.16	-	274.51	261.64
13	Net Profit / (Loss) for the period (11-12)	570.46	828.00	2,165.89	1,761.46	1,962.42
14	Paid-up Equity Share Capital (Face Value Rs. 1 each)	160.00	160.00	160.00	160.00	160.00
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	8,753.67
16	Earnings Per Share (EPS)					
	(a) Basic & diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (Not to be annualised)	3.57	4.69	13.54	9.29	10.63
	(b) Basic & diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (Annualised)	3.57	4.20	13.54	7.58	8.99
17	Public shareholding					
	- Number of Shares	4,875,635	4,875,635	4,875,635	4,875,635	4,875,635
	- Percentage of holding	30.47%	30.47%	30.47%	30.47%	30.47%
18	Promoters and Promoter group shareholding					
	(a) Pledged/Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares	-	-	-	-	-
	(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares	-	-	-	-	-
	(as a % of the total share capital of the company)	-	-	-	-	-
	(b) Non - Encumbered					
	- Number of Shares	11,124,365	11,124,365	11,124,365	11,124,365	11,124,365
	- Percentage of Shares	100.00%	100.00%	100.00%	100.00%	100.00%
	(as a % of the total shareholding of promoter and promoter group)	69.53%	69.53%	69.53%	69.53%	69.53%
	- Percentage of Shares	69.53%	69.53%	69.53%	69.53%	69.53%
	(as a % of the total share capital of the company)	69.53%	69.53%	69.53%	69.53%	69.53%

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sr. No.	Particulars	(Rs. in Lakhs)				
		Quarter Ended		Nine Months Ended		Previous Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010	
1	Segment Revenue					
	(a) Material Handling Equipment	2,735.63	2,362.56	8,512.76	5,525.18	8,341.45
	(b) Windmill Power	16.66	16.31	202.87	247.42	272.99
	Total	2,752.29	2,378.87	8,715.63	5,772.60	8,614.44
	Less : Inter Segment Revenue	-	-	-	-	-
	Net sales/Income from Operations	2,752.29	2,378.87	8,715.63	5,772.60	8,614.44
2	Segment Results					
	(a) Material Handling Equipment	888.44	1,113.33	2,934.37	1,826.48	2,103.06
	(b) Windmill Power	(34.61)	(39.31)	45.55	81.17	52.05
	Total	853.83	1,074.02	2,979.92	1,907.65	2,155.11
	Add / (Less) :					
	(i) Interest & Finance Charges (Net)	50.29	33.59	134.69	94.28	146.88
	(ii) Other Un-allocable Corporate Expenditure net off Unallocable Income	(23.18)	17.58	68.76	138.37	119.48
	Profit Before Tax & Extra-Ordinary Item	880.96	1,125.19	3,173.37	2,140.30	2,421.47
3	Capital Employed					
	(Segment Assets - Segment Liabilities)					
	(a) Material Handling Equipment	4,355.39	4,282.36	4,355.39	4,282.36	3,978.55
	(b) Windmill Power	1,642.65	1,599.85	1,642.65	1,599.85	1,623.41
	(c) Unallocated	5,081.50	2,177.99	5,081.50	3,177.99	3,313.71
	Total Capital Employed in the Company	11,079.54	9,060.10	11,079.54	9,060.10	8,913.67

1 The above financial results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on 05/02/2011.

2 The Statutory Auditors of the Company have carried out a Limited Review of the above Results.

3 No complaint was received from any shareholder during the quarter and no complaint is pending at the end of the quarter.

4 Segment Revenue, Result and Capital Employed figures include the respective amounts identifiable to each of the segments. Other allocable expenditure mainly includes expenses incurred on common services.

5 Previous period/year figures have been regrouped wherever necessary, to make them comparable with those of current period.

Place : Mumbai
Dated : 05/02/2011.

For Hercules Hoists Limited

(Shekhar Bajaj)
Chairman