



HERCULES HOISTS LIMITED

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At Village-Dhamani, Taluka-Khalapur, Dist: Raigad, Khopoli-410202.
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UNAUDITED FINANCIAL RESULTS FOR QUARTER / HALF YEAR ENDED 30th SEPTEMBER, 2012

Sr. No.	Particulars	(Rs. in Lakhs)					
		Quarter Ended			Half Year Ended		Previous Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012	
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	3,242.30	2,808.96	3,163.04	6,051.26	6,107.52	12,065.45
	(b) Other Operating Income	4.61	5.41	2.00	10.02	3.95	34.70
	Total Income from operations (net)	3,246.91	2,814.37	3,165.04	6,061.28	6,111.47	12,100.14
2	Expenditure						
	(a) Cost of Materials Consumed	1,675.98	1,375.28	1,611.81	3,051.26	2,957.43	6,005.92
	(b) Purchase of stock-in-trade	9.74	-	14.82	9.74	22.29	33.25
	(c) Changes in Inventories of finished goods and work-in-progress	(84.70)	(8.58)	(14.05)	(93.28)	(12.42)	68.86
	(d) Employees benefits expenses	155.27	163.09	141.23	336.36	284.97	584.39
	(e) Depreciation & amortisation expense	50.38	49.81	50.81	100.19	101.03	203.32
	(f) Other Expenses	415.65	434.72	487.53	850.36	905.82	1,692.76
	Total Expenditure	2,222.32	2,034.32	2,292.14	4,256.64	4,259.11	8,588.50
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional item (1-2)	1,024.59	780.05	872.90	1,804.64	1,852.35	3,511.64
4	Other Income	388.79	269.49	289.49	658.28	416.50	920.51
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	1,413.39	1,049.54	1,162.39	2,462.93	2,268.85	4,432.15
6	Finance costs	0.61	0.14	1.82	0.75	4.51	5.51
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	1,412.78	1,049.39	1,160.57	2,462.18	2,264.34	4,426.64
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 + 8)	1,412.78	1,049.39	1,160.57	2,462.18	2,264.34	4,426.64
10	Tax Expense	371.24	313.63	296.28	684.86	629.06	1,334.98
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	1,041.55	735.77	864.29	1,777.32	1,635.28	3,091.66
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	1,041.55	735.77	864.29	1,777.32	1,635.28	3,091.66
14	Paid-up Equity Share Capital (Face Value Rs. 1 each)	320.00	160.00	160.00	320.00	160.00	160.00
15	Reserve excluding Revaluation Reserve as per Balance Sheet	-	-	-	-	-	13,627.57
16(i)	Earnings Per Share (Before Extraordinary items)						
	(a) Basic	3.25	2.30	2.70	5.55	5.12	9.66
	(b) Diluted	3.25	2.30	2.70	5.55	5.12	9.66
16(ii)	Earnings Per Share (After Extraordinary items)						
	(a) Basic	3.25	2.30	2.70	5.55	5.12	9.66
	(b) Diluted	3.25	2.30	2.70	5.55	5.12	9.66

PART II						
Information for the quarter and year ended 31-03-2012						
A	Particulars of shareholding					
1	Public shareholding					
	- Number of Shares	9,751,270	4,875,635	4,875,635	9,751,270	4,875,635
	- Percentage of holding	30.47%	30.47%	30.47%	30.47%	30.47%
2	Promoters and Promoter group shareholding-					
	(a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares	-	-	-	-	-
	(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares	-	-	-	-	-
	(as a % of the total share capital of the company)	-	-	-	-	-
	(b) Non - Encumbered					
	- Number of Shares	22,248,730	11,124,365	11,124,365	22,248,730	11,124,365
	- Percentage of Shares	100.00%	100.00%	100.00%	100.00%	100.00%
	(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares	69.53%	69.53%	69.53%	69.53%	69.53%
	(as a % of the total share capital of the company)	-	-	-	-	-

Particulars	Quarter Ended 30.09.2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Sr. No.	Particulars	(Rs. in Lakhs)					
		Quarter Ended			Half Year Ended		Previous Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012	
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
1	Segment Revenue (Net Sales and Income)						
	(a) Material Handling Equipment	3,116.94	2,677.35	3,059.61	5,794.29	5,870.80	11,824.38
	(b) Windmill Power	129.97	137.02	105.42	266.99	240.67	275.76
	Net sales/Income from Operations	3,246.91	2,814.37	3,165.03	6,061.28	6,111.47	12,100.14
2	Segment Results						
	(a) Material Handling Equipment	998.78	748.63	847.63	1,747.41	1,839.94	3,729.88
	(b) Windmill Power	80.83	87.82	55.95	188.65	140.47	103.48
	Total	1,079.60	836.45	903.58	1,936.05	1,980.41	3,833.37
	Finance Cost	0.61	0.14	1.82	0.75	4.51	5.51
	Other Un-allocable Corporate Expenditure net off Un-allocable Income	333.78	213.09	255.17	546.87	279.42	598.78
	Total Profit (+)/Loss (-) before Tax and extra ordinary item	1,412.78	1,049.39	1,160.57	2,462.18	2,264.34	4,426.64
3	Capital Employed (Segment Assets Less Liabilities)						
	(a) Material Handling Equipment	5,154.24	5,097.60	5,374.39	5,154.24	5,374.39	4,828.12
	(b) Windmill Power	1,794.39	1,832.18	1,813.77	1,794.39	1,813.77	1,753.06
	(c) Unallocated	8,616.26	7,593.56	5,793.87	8,616.25	5,793.87	7,206.39
	Total Capital Employed in the Company	15,564.89	14,523.34	12,982.03	15,564.89	12,982.03	13,787.57

STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2012				(Rs. in Lakhs)		
PARTICULARS	As at 30th Sept. 2012 Unaudited	As at 30th Sept. 2011 Unaudited	As at 31st March 2012 Audited			
A EQUITY AND LIABILITIES						
1 Shareholder's funds						
Share Capital	320.00	160.00	160.00			
Reserves and Surplus	15,244.89	12,822.03	13,627.57			
Sub-total - Shareholders funds	15,564.89	12,982.03	13,787.57			
2 Non - Current Liabilities						
Deferred tax liabilities(Net)	415.92	361.42	408.17			
Other Long - term liabilities	23.52	23.52	23.52			
Long - term provisions	-	-	-			
Sub-total - Non - Current Liabilities	439.44	384.94	431.69			
3 Current liabilities						
Short term borrowings	284.83	245.02	412.27			
Trade payables	886.78	950.64	599.39			
Other current liabilities	357.20	599.52	366.16			
Short - term provisions	67.14	551.54	706.50			
Sub-total - Current Liabilities	1,595.95	2,346.72	2,084.32			
TOTAL EQUITY AND LIABILITIES	17,600.29	15,713.69	16,303.58			
B ASSETS						
1 Non - Current Assets						
Fixed assets						
(i) Tangible Assets	2,874.83	3,253.65	2,909.30			
(ii) Intangible Assets	8.56	13.97	11.27			
(iii) Capital work - in - progress	3.35	20.17	56.27			
(iv) Intangible assets under development	-	-	-			
Non - Current Investment	2,373.55	2,554.45	2,259.27			
Deferred tax assets	444.28	388.96	489.94			
Long - term loans and advances	-	-	-			
Other non - current assets	-	-	-			
Sub-total - Non - Current Assets	5,704.56	6,231.20	5,726.05			
2 Current Assets						
Inventories	2,274.81	2,671.01	2,096.82			
Trade receivables	2,623.10	2,231.79	2,212.11			
Cash & cash equivalents	2,997.24	2,786.66	2,509.61			
Short term - loans and advances	3,507.64	1,413.71	3,232.38			
Other current assets	492.93	379.32	526.41			
Sub-total - Current Assets	11,895.72	9,482.49	10,577.53			
TOTAL - ASSETS	17,600.29	15,713.69	16,303.58			

Notes :-

- The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 2nd November, 2012. The result has been subjected to a "Limited Review" by the Statutory Auditors of the Company.
- Segment Revenue, Result and Capital Employed figures include the respective amounts identifiable to each of the segments. Other allocable expenditure mainly includes expenses incurred on common services.
- The Company has issued Bonus shares to existing shareholders in the ratio of 1:1, as per the approval of the shareholders in Extra-Ordinary General Meeting held on 3rd July, 2012. Accordingly, Earnings Per Share has been restated for all periods reported in accordance with Accounting Standard 20 - Earnings Per Share.
- Previous period figures have been regrouped / rearranged wherever necessary to make them comparable with those of the current period.
- At the beginning of the quarter, no investor complaint was pending. No complaints were received from any shareholders and no complaints are pending at the end of this quarter.

Place : Mumbai
Dated : 02.11.2012

For Hercules Hoists Limited

(Shekhar Bajaj)
Chairman