

**HERCULES HOISTS LTD**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th Sept,2011**

Sr. No.	Particulars	(Rs. in Lakhs)				
		Quarter Ended		Six Months Ended		Previous Year Ended
		(Unaudited)		(Unaudited)		(Audited)
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011	
1	(a) Net Sales/Income from Operations	3,163.02	3,034.57	6,107.52	5,874.67	11,858.97
	(b) Other Operating Income	27.14	52.83	104.53	88.67	242.20
	<b>Total Income (a+b)</b>	<b>3,190.16</b>	<b>3,087.40</b>	<b>6,212.05</b>	<b>5,963.34</b>	<b>12,101.17</b>
2	<b>Expenditure</b>					
	(a) (Increase)/Decrease in Stock-In-Trade and Work in Progress	(13.04)	(49.87)	(6.16)	(165.30)	(124.64)
	(b) Consumption of Raw Materials	1,611.80	1,547.62	2,957.43	2,829.50	5,528.14
	(c) Purchase of Traded Goods	14.82	22.06	22.29	62.94	283.32
	(d) Employees Cost	141.23	117.32	284.97	238.01	500.16
	(e) Manufacturing Expenses	97.81	142.35	196.32	258.39	420.83
	(f) Depreciation	50.81	50.45	101.03	100.30	202.65
	(g) Other Expenditure	373.71	270.79	703.24	541.00	1,206.14
	<b>(h) Total Expenditure</b>	<b>2,277.14</b>	<b>2,100.72</b>	<b>4,259.12</b>	<b>3,864.84</b>	<b>8,016.60</b>
3	<b>Profit from Operations (before Other Income, Interest &amp; Exceptional Items)</b>	<b>913.02</b>	<b>986.68</b>	<b>1,952.94</b>	<b>2,098.50</b>	<b>4,084.57</b>
4	Other Income	249.37	166.41	315.92	207.13	317.61
5	<b>Profit before Interest &amp; Exceptional Items</b>	<b>1,162.39</b>	<b>1,153.09</b>	<b>2,268.85</b>	<b>2,305.63</b>	<b>4,402.18</b>
6	Interest	1.82	5.54	4.51	13.22	20.84
7	<b>Profit after Interest but before Exceptional Items</b>	<b>1,160.57</b>	<b>1,147.55</b>	<b>2,264.34</b>	<b>2,292.41</b>	<b>4,381.34</b>
8	Exceptional Items	-	-	-	-	-
9	<b>Profit / (Loss) from Ordinary Activities before tax (7 + 8)</b>	<b>1,160.57</b>	<b>1,147.55</b>	<b>2,264.34</b>	<b>2,292.41</b>	<b>4,381.34</b>
10	Tax Expense					
	(a) Current Tax (including wealth tax)	298.51	323.59	634.24	680.42	1,375.77
	(b) Deferred Tax	(2.23)	8.34	(5.18)	16.56	30.68
	(c) Income Tax Adjustment for earlier years	-	-	-	-	(16.07)
		296.28	331.93	629.06	696.98	1,390.38
11	<b>Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>	<b>864.29</b>	<b>815.62</b>	<b>1,635.29</b>	<b>1,595.43</b>	<b>2,990.96</b>
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>864.29</b>	<b>815.62</b>	<b>1,635.29</b>	<b>1,595.43</b>	<b>2,990.96</b>
14	Paid-up Equity Share Capital (Face Value Rs. 1 each)	160.00	160.00	160.00	160.00	160.00
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	11,186.76
16	Earnings Per Share (EPS)					
	(a) Basic & diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Not to be annualised)	5.40	5.10	10.23	9.97	18.69
	(b) Basic & diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not Annualised)	5.40	5.10	10.23	9.97	18.69
17	Public shareholding					
	- Number of Shares	4,875,635	4,875,635	4,875,635	4,875,635	4,875,635
	- Percentage of holding	30.47%	30.47%	30.47%	30.47%	30.47%
18	Promoters and Promoter group shareholding-					
	(a) Pledged/Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares	-	-	-	-	-
	(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares	-	-	-	-	-
	(as a % of the total share capital of the company)	-	-	-	-	-
	(b) Non - Encumbered					
	- Number of Shares	11,124,365	11,124,365	11,124,365	11,124,365	11,124,365
	- Percentage of Shares	100.00%	100.00%	100.00%	100.00%	100.00%
	(as a % of the total shareholding of promoter and promoter group)	69.53%	69.53%	69.53%	69.53%	69.53%
	- Percentage of Shares	69.53%	69.53%	69.53%	69.53%	69.53%
	(as a % of the total share capital of the company)					

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

Sr. No.	Particulars	(Rs. in Lakhs)				
		Quarter Ended		Six Months Ended		Previous Year Ended
		(Unaudited)		(Unaudited)		(Audited)
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011	
1	<b>Segment Revenue</b>					
	(a) Material Handling Equipment	3,084.74	3,005.15	5,971.38	5,777.13	11,877.31
	(b) Windmill Power	105.42	82.25	240.67	186.21	223.86
	Total	3,190.16	3,087.40	6,212.05	5,963.34	12,101.17
	Less : Inter Segment Revenue	-	-	-	-	-
	<b>Net sales/Income from Operations</b>	<b>3,190.16</b>	<b>3,087.40</b>	<b>6,212.05</b>	<b>5,963.34</b>	<b>12,101.17</b>
2	<b>Segment Results</b>					
	(a) Material Handling Equipment	847.63	969.47	1,839.94	2,035.91	4,143.30
	(b) Windmill Power	55.95	29.99	140.47	80.16	17.66
	Total	903.58	999.46	1,980.41	2,116.07	4,160.96
	Add / (Less) :					
	(i) Interest & Finance Charges (Net)	74.82	43.68	139.51	84.40	190.45
	(ii) Other Un-allocable Corporate Expenditure net off Unallocable Income	182.17	104.41	144.42	91.94	29.93
	<b>Profit Before Tax &amp; Extra-Ordinary Item</b>	<b>1,160.57</b>	<b>1,147.55</b>	<b>2,264.34</b>	<b>2,292.41</b>	<b>4,381.34</b>
3	<b>Capital Employed</b>					
	(Segment Assets - Segment Liabilities)					
	(a) Material Handling Equipment	5,374.39	4,652.89	5,374.39	4,652.89	5,075.85
	(b) Windmill Power	1,813.77	1,710.35	1,813.77	1,710.35	1,679.46
	(c) Unallocated	5,593.87	4,145.85	5,593.87	4,145.85	4,591.45
	<b>Total Capital Employed in the Company</b>	<b>12,782.03</b>	<b>10,509.09</b>	<b>12,782.03</b>	<b>10,509.09</b>	<b>11,346.76</b>

1. Disclosure of Balance Sheet items as per clause 41 of Listing Agreement:

Particulars	(Rs. in Lakhs)		
	Half Year Ended		Previous Year Ended
	(Unaudited)	(Unaudited)	(Audited)
	30.09.2011	30.09.2010	31.03.2011
<b>Shareholder's Fund :</b>			
(a) Capital	160.00	160.00	160.00
(b) Reserves & Surplus	12,822.03	10,349.09	11,186.76
<b>Loan Fund</b>	322.65	311.90	176.78
<b>Deferred Tax Liability</b>	520.15	513.60	512.20
<b>Total of Sources of Funds</b>	<b>13,824.83</b>	<b>11,334.58</b>	<b>12,035.74</b>
<b>Fixed Assets</b>	3,287.79	3,372.21	3,361.95
<b>Investments</b>	2,554.45	1,555.40	2,457.27
<b>Deferred Tax Assets</b>	158.73	161.11	145.60
<b>Current Assets, Loans and Advances</b>			
a) Inventories	2,671.01	2,307.55	2,355.09
b) Sundry Debtors	2,252.18	1,777.71	2,175.22
c) Cash & Bank Balances	2,786.66	1,775.69	1,763.15
d) Other Current Assets	323.09	192.31	269.89
e) Loans & Advances	1,772.21	1,316.16	1,527.53
<b>Less: Current Liabilities and Provisions</b>			
a) Current Liabilities	(1,460.20)	(1,065.90)	(1,412.87)
b) Provisions	(521.09)	(57.65)	(607.08)
<b>Miscellaneous Expenditure (Not written off or adjusted)</b>	-	-	-
<b>Total of Application of Funds</b>	<b>13,824.83</b>	<b>11,334.58</b>	<b>12,035.74</b>

- The above financial results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on 08/11/2011.
- The above results for the quarter and half year ended 30th Sept. 2011 have been reviewed by Statutory Auditors of the Company.
- Unauthorised price increases of about Rs. 2 Crores over 3 years may have been given to certain identified suppliers. The concerned employees have been terminated. Pending establishment of the exact price paid, part payments to the concerned vendors have been held back and the purchases have been accounted for at invoiced values. The company expects that before the year end, the necessary credits from vendors will be accounted for.
- No complaint was received from any shareholder during the quarter and no complaint is pending at the end of the quarter.
- Segment Revenue, Result and Capital Employed figures include the respective amounts identifiable to each of the segments. Other allocable expenditure mainly includes expenses incurred on common services.
- Previous period/year figures have been regrouped wherever necessary, to make them comparable with those of current period.

Place : Mumbai.  
 Dated : 08/11/2011.

**For Hercules Hoists Limited**

(Shekhar Bajaj)  
 Chairman