



AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH 2015

(Rs. in Lakhs)						
Sr. No.	Particulars	Quarter Ended			For the year Ended	
		Audited (Refer Note No 5) 31.03.2015	Unaudited 31.12.2014	Audited (Refer Note No 5) 31.03.2014	Audited 31.03.2015	Audited 31.03.2014
1	Income from operations					
	(a) Net Sales/Income from Operations (Net of excise duty)	2,411.32	2,022.93	2,738.26	9,737.79	10,405.11
	(b) Other Operating Income	4.84	2.82	7.26	10.38	16.48
	Total Income from operations (net)	2,416.16	2,025.75	2,745.52	9,748.17	10,421.59
2	Expenditure					
	(a) Cost of Materials Consumed	1,885.80	1,154.36	1,801.16	5,641.35	5,740.33
	(b) Purchase of stock-in-trade	1.23	25.89	132.59	220.90	417.74
	(c) Changes in Inventories of finished goods and work-in-progress	(70.43)	(100.25)	(91.72)	(169.11)	(214.05)
	(d) Employees benefits expenses	261.60	247.60	240.14	970.84	821.98
	(e) Depreciation & amortisation expense	53.27	70.16	50.28	259.30	199.91
	(f) Other Expenses	605.53	502.64	516.05	2,038.09	1,699.44
	Total Expenditure	2,737.00	1,900.40	2,648.50	8,961.37	8,665.35
	Profit / (Loss) from Operations before Other	(320.83)	125.35	97.03	786.81	1,756.24
3	Income, finance costs and exceptional item (1-2)					
4	Other Income	214.75	173.65	199.59	973.12	1,056.41
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	(106.08)	299.00	269.62	1,759.93	2,812.65
6	Finance costs	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	(106.08)	299.00	296.62	1,759.93	2,812.65
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 + 8)	(106.08)	299.00	296.62	1,759.93	2,812.65
10	Tax Expense	(40.61)	119.11	111.23	495.47	836.27
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(65.47)	179.89	185.39	1,264.46	1,976.39
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(65.47)	179.89	185.39	1,264.46	1,976.39
14	Paid-up Equity Share Capital (Face Value Rs. 1 each)	320.00	320.00	320.00	320.00	320.00
15	Reserve excluding Revaluation Reserve as per Balance Sheet	-	-	-	18,279.52	17,080.31
16(i)	Earnings Per Share (Before Extraordinary items)					
	(a) Basic	(0.20)	0.56	0.58	3.95	6.18
	(b) Diluted	(0.20)	0.56	0.58	3.95	6.18
16(ii)	Earnings Per Share (After Extraordinary items)					
	(a) Basic	(0.20)	0.56	0.58	3.95	6.18
	(b) Diluted	(0.20)	0.56	0.58	3.95	6.18

PART II						
Information for the quarter and year ended 31-03-2015						
A	Particulars of shareholding					
1	Public shareholding					
	- Number of Shares	9,769,280	9,751,270	9,751,270	9,769,280	9,751,270
	- Percentage of holding	30.53%	30.47%	30.47%	30.53%	30.47%
2	Promoters and Promoter group shareholding-					
	(a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares	-	-	-	-	-
	(as a % of the total shareholding of promoter and promoter group)					
	- Percentage of Shares	-	-	-	-	-
	(as a % of the total share capital of the company)					
	(b) Non - Encumbered					
	- Number of Shares	22,230,720	22,248,730	22,248,730	22,230,720	22,248,730
	- Percentage of Shares	100.00%	100.00%	100.00%	100.00%	100.00%
	(as a % of the total shareholding of promoter and promoter group)					
	- Percentage of Shares	69.47%	69.53%	69.53%	69.47%	69.53%
	(as a % of the total share capital of the company)					

B	Particulars	Quarter Ended 31.03.2015
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, UNDER CLAUSE 41 OF THE LISTING AGREEMENT

		(Rs. in Lakhs)				
Sr. No.	Particulars	Quarter Ended			For the Year Ended	
		Audited (Refer Note No 5)	Unaudited	Audited (Refer Note No 5)	Audited	Audited
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Rs.	Rs.	Rs.	Rs.	Rs.
1	Segment Revenue (Net Sales and Income)					
	(a) Material Handling Equipment	2,396.32	2,015.99	2,714.13	9482.49	10,109.49
	(b) Windmill Power	19.84	9.76	31.41	265.68	312.11
	Net sales/income from Operations	2,416.16	2,025.75	2,745.54	9748.17	10,421.58
2	Segment Results					
	(a) Material Handling Equipment	(225.72)	188.91	127.56	905.02	1,866.14
	(b) Windmill Power	(16.28)	(32.47)	(17.99)	102.70	115.21
	Total	(242.01)	156.44	109.57	1007.72	1981.35
	Interest Costs	-	-	-	-	-
	Other Un-allocable Corporate Expenditure net off Unallocable Income	135.92	142.56	187.04	752.21	831.31
	Total Profit (+)/Loss (-) before Tax and extra ordinary items	(106.08)	299.00	296.62	1,759.93	2,812.65
3	Capital Employed (Segment Assets Less Liabilities)					
	(a) Material Handling Equipment	6,449.99	6,752.11	6,030.87	6,449.99	5,991.63
	(b) Windmill Power	1,422.45	1,473.26	1,519.88	1,422.45	1,599.46
	(c) Unallocated	10,727.07	10,457.19	9,849.56	10,727.07	9,889.23
	Total Capital Employed in the Company	18,599.51	18,682.56	17,400.31	18,599.51	17,480.31

STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2015		(Rs. in Lakhs)	
PARTICULARS		As at 31st March 2015	As at 31st March 2014
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	Share Capital	320.00	320.00
	Reserves and Surplus	18279.51	17,080.31
	Sub- total - Shareholders funds	18599.51	17400.31
2	Non- Current Liabilities		
	Deferred tax liabilities(Net)	417.57	482.65
	Other Long - term liabilities	39.00	37.02
	Sub- total - Non- Current Liabilities	456.57	519.67
3	Current liabilities		
	Short term borrowings	-	-
	Trade payables	1985.83	2,143.44
	Other current liabilities	383.00	306.36
	Short - term provisions	106.09	619.44
	Sub- total - Current Liabilities	2474.92	3,069.24
	TOTAL- EQUITY AND LIABILITIES	21531.00	20989.23
B	ASSETS		
1	Non - Current Assets		
	Fixed assets		
	(i) Tangible Assets	2513.74	2,691.54
	(ii) Intangible Assets	6.35	7.11
	(iii) Capital work - in - progress	12.60	47.82
	(iv) Intangible assets under development	151.41	47.70
	Non - Current Investment	4362.40	3,977.95
	Long - term loans and advances	1027.46	1,016.68
	Sub- total - Non - Current Assets	8073.96	7741.10
2	Current Assets		
	Inventories	3184.29	3,102.62
	Trade receivables	3336.79	3,166.66
	Cash & cash equivalents	951.74	2,336.63
	Short term - loans and advances	4967.36	3,787.66
	Other current assets	1016.86	854.57
	Sub- total - Current Assets	13457.04	13,248.13
	TOTAL- ASSETS	21531.00	20989.23

Notes :-

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27-05-2015.
- Segment Revenue, Result and Capital Employed figures include the respective amounts identifiable to each of the segments. Other allocable expenditure mainly includes expenses incurred on common services.
- During the year ended March 31, 2015, the Company has adopted the useful life of the Assets as given in Part C of Schedule II of the Companies Act 2013. Due to the change Depreciation charge for the year is higher by Rs.54.55 Lacs and Quarter Ended March 31, 2015 is lower by Rs. 2.33 Lakhs. Further, to the requirement of Part C of the Schedule II: an amount of Rs. 65.26 Lakhs (Net of Deferred Tax of Rs. (33.60) Lakhs) relating to the Assets where useful life has already expired has been charged to the Retained Earnings.
- Previous period figures have been regrouped/rearranged wherever considered necessary to make them comparable with those of the current period.
- Figures for the quarter ended March 31, 2015 and March 31, 2014 are the balancing figures between audited figures in respect of full financial year and published unaudited year to date figures upto third quarter of the relevant financial year.
- The Board has recommended dividend of Rs. 1.50 per equity share.

For Hercules Hoists Limited

Place : Mumbai
Dated : 27-05-2015

Shekhar Bajaj
Chairman