

HERCULES HOISTS LIMITED

AUDITED FINANCIAL RESULTS FOR QUARTER / YEAR ENDED 31st MARCH, 2012

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Sl. No.	Particulars	Rs. in Lakhs					Sl. No.	Particulars	Rs. in Lakhs				
		Quarter Ended		Year Ended		Previous Year			Quarter Ended		Year Ended		Previous Year
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)			(Unaudited)	(Unaudited)	(Audited)	(Audited)	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011			31.03.2012	31.03.2011			
1	Income from operations												
	(a) Net Sales/Income from Operations (Net of excise duty)	3,058.31	2,899.63	3,305.65	12,065.45	11,858.97							
	(b) Other Operating Income	7.73	24.92	23.26	34.10	76.08							
	Total Income from operations (net)	3,066.03	2,924.55	3,328.91	12,100.14	11,935.05							
2	Expenditure												
	(a) Cost of Materials Consumed	1,540.00	1,507.79	1,576.85	6,005.92	5,528.14							
	(b) Purchase of stock in trade	4.99	4.98	144.22	31.25	383.32							
	(c) Changes in Inventories of finished goods and work-in-progress	93.41	(12.13)	(75.82)	68.86	(123.82)							
	(d) Employees benefits expenses	152.15	147.27	134.99	584.39	500.16							
	(e) Depreciation & amortisation expense	50.97	51.30	51.66	203.37	200.65							
	(f) Other Expenses	427.46	359.31	381.12	1,492.76	1,476.02							
	Total Expenditure	2,349.67	2,059.54	2,232.76	8,588.50	8,019.37							
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional item (1-2)	716.36	864.11	1,096.77	3,511.64	3,916.47							
4	Other Income	275.03	228.98	114.21	900.51	482.93							
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	1,020.39	1,093.08	1,211.00	4,432.15	4,399.41							
6	Finance costs	(0.18)	(0.02)	(4.81)	(5.51)	(24.29)							
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	1,020.21	1,092.26	1,206.53	4,426.64	4,375.12							
8	Exceptional items												
9	Profit / (Loss) from Ordinary Activities before tax (7 + 8)	1,020.21	1,092.26	1,206.53	4,426.64	4,375.12							
10	Tax Expense	(80.23)	(81.89)	(79.48)	(314.08)	(308.41)							
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	739.01	736.37	825.08	3,091.65	2,996.96							
12	Extraordinary items (net of tax expense)												
13	Net Profit / (Loss) for the period (11+12)	739.01	736.37	825.08	3,091.65	2,996.96							
14	Post-up Equity Share Capital (Face Value Rs. 1 each)	160.00	160.00	160.00	160.00	160.00							
15	Reserve including Revaluation Reserve as per Balance Sheet				14,278.42	11,186.76							
16(a)	Earnings Per Share (Before Extraordinary Items)												
	(a) Basic	4.56	4.54	5.16	19.32	18.69							
	(b) Diluted	4.56	4.54	5.16	19.32	18.69							
16(b)	Earnings Per Share (After Extraordinary Items)												
	(a) Basic	4.56	4.54	5.16	19.32	18.69							
	(b) Diluted	4.56	4.54	5.16	19.32	18.69							
PART B													
Information for the quarter and year ended 31.03.2012													
A Particulars of shareholding													
1	Public shareholding												
	Number of Shares	4,875,635	4,875,635	4,875,635	4,875,635	4,875,635							
	Percentage of holding	30.47%	30.47%	30.47%	30.47%	30.47%							
2	Promoters and Promoter group shareholding:												
	(a) Pledged/Encumbered:												
	Number of Shares	-	-	-	-	-							
	Percentage of Shares	-	-	-	-	-							
	(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-							
	Percentage of Shares	-	-	-	-	-							
	(as a % of the total share capital of the company)	-	-	-	-	-							
	(b) Non-Encumbered:												
	Number of Shares	11,124,365	11,124,365	11,124,365	11,124,365	11,124,365							
	Percentage of Shares	100.00%	100.00%	100.00%	100.00%	100.00%							
	(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-							
	Percentage of Shares	69.53%	69.53%	69.53%	69.53%	69.53%							
	(as a % of the total share capital of the company)	-	-	-	-	-							
B INVESTOR COMPLAINTS													
	Pending at the beginning of the quarter												
	Received during the quarter												
	Disposed of during the quarter												
	Remaining unresolved at the end of the quarter												

Notes:

- The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th May, 2012.
- The Board has recommended a Dividend of Rs. 3.00 per equity share and an additional dividend of Rs. 0.50 per equity share as a special gesture on the eve of completion of 50 years by the Company.
- Figures for the quarter ended 31st March, 2012 and 31st March, 2011 are the balancing figures between audited figures in respect of full financial year and published year to date figures upto third quarter of the relevant financial year.
- The Board has recommended issue of bonus shares in the ratio of 1:1 for the approval of shareholders in the AGM to be held on 17/07/2012.
- Unauthorised price increase of Rs. 1.98 Crores over 3 years were given by some officers of the company in collusion with certain identified vendors and those purchases were accounted at invoiced value in the respective years. Amount lying to the credit of these vendors have been held back and appropriate legal action is being taken against the perpetrators. Some of the above mentioned vendors have filed winding up petition against the company for non payment of their dues which the company is contesting. Recoveries will be accounted on receipt basis.
- Previous periods figures have been regrouped/rearranged wherever necessary to make them comparable with those of the current period.

Place : Mumbai For Hercules Hoists Limited
Dated : 28/05/2012

(Shekhar Bajaj)
Chairman