

HERCULES HOISTS LIMITED
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2011

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended		Twelve Months Ended	Previous Year Ended
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
1	(a) Net Sales/Income from Operations	3,305.65	2,767.68	11,858.97	8,439.97
	(b) Other Operating Income	79.89	66.42	242.20	174.47
	Total Income (a+b)	3,385.54	2,834.10	12,101.17	8,614.44
2	Expenditure				
	(a) (Increase)/Decrease in Stock-in-Trade and Work in Progress	(75.72)	249.90	(124.64)	124.07
	(b) Consumption of Raw Materials	1,576.05	1,812.56	5,528.14	4,395.83
	(c) Purchase of Traded Goods	164.22	38.08	283.32	92.34
	(d) Employees Cost	134.99	114.34	300.16	417.41
	(e) Manufacturing Expenses	27.75	46.48	420.83	384.80
	(f) Depreciation	51.60	51.03	202.65	196.99
	(g) Other Expenditure	353.27	291.81	1,206.14	865.80
	(h) Total Expenditure	2,232.16	2,604.20	8,016.60	6,477.24
3	Profit from Operations (before Other Income, Interest & Exceptional Items)	1,153.38	229.89	4,084.57	2,137.20
4	Other Income	57.62	60.08	317.61	323.48
5	Profit before Interest & Exceptional Items	1,211.00	289.98	4,402.18	2,460.68
6	Interest	3.03	8.81	20.84	39.21
7	Profit after Interest but before Exceptional Items	1,207.97	281.17	4,381.34	2,421.47
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 + 8)	1,207.97	281.17	4,381.34	2,421.47
10	Tax Expense				
	(a) Current Tax (including wealth tax)	404.38	33.69	1,375.77	739.31
	(b) Deferred Tax	(5.39)	(10.60)	30.68	15.41
	(c) Income Tax Adjustment for earlier years	(16.10)	(34.03)	(16.07)	(34.03)
		382.89	(10.94)	1,390.38	720.69
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	825.08	292.11	2,990.96	1,700.78
12	Extraordinary Items (net of tax expense)	-	65.41	-	261.64
13	Net Profit / (Loss) for the period (11-12)	825.08	226.70	2,990.96	1,439.14
14	Paid-up Equity Share Capital (Face Value Rs. 1 each)	160.00	160.00	160.00	160.00
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year			11,186.76	8,753.67
16	Earnings Per Share (EPS)				
	(a) Basic & diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (Not to be annualised)	5.16	1.83	18.70	10.63
	(b) Basic & diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (Not Annualised)	5.16	1.42	18.70	8.99
17	Public shareholding				
	- Number of Shares	4,875,635	4,875,635	4,875,635	4,875,635
	- Percentage of holding	30.47%	30.47%	30.47%	30.47%
18	Promoters and Promoter group shareholding-				
	(a) Pledged/Encumbered				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of Shares	-	-	-	-
	(as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of Shares	-	-	-	-
	(as a % of the total share capital of the company)	-	-	-	-
	(b) Non - Encumbered				
	- Number of Shares	11,124,365	11,124,365	11,124,365	11,124,365
	- Percentage of Shares	100.00%	100.00%	100.00%	100.00%
	(as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of Shares	69.53%	69.53%	69.53%	69.53%
	(as a % of the total share capital of the company)	-	-	-	-

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended		Year ended	Previous Year Ended
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
		Rs.	Rs.	Rs.	Rs.
1	Segment Revenue				
	(a) Material Handling Equipment	3,364.55	2,808.96	11,877.31	8,341.45
	(b) Windmill Power	20.99	25.14	223.86	272.99
	Total	3,385.54	2,834.10	12,101.17	8,614.44
	Less: Inter Segment Revenue	-	-	-	-
	Net sales/Income from Operations	3,385.54	2,834.10	12,101.17	8,614.44
2	Segment Results				
	(a) Material Handling Equipment	1,218.93	276.57	4,143.30	2,103.06
	(b) Windmill Power	(27.89)	(29.12)	17.66	52.05
	Total	1,191.04	247.45	4,160.96	2,155.11
	Add/ (Less):				
	(i) Interest & Finance Charges (Net)	55.76	52.60	190.45	146.88
	(ii) Other Un-allocable Corporate Expenditure net off Unallocable Income	(38.83)	(18.88)	29.93	119.48
	Profit Before Tax & Extra-Ordinary Item	1,207.97	281.17	4,381.34	2,421.47
3	Capital Employed				
	(Segment Assets - Segment Liabilities)				
	(a) Material Handling Equipment	5,075.85	3,978.55	5,075.85	3,978.55
	(b) Windmill Power	1,679.46	1,623.41	1,679.46	1,623.41
	(c) Unallocated	4,591.45	3,311.71	4,591.45	3,311.71
	Total Capital Employed in the Company	11,346.76	8,913.67	11,346.76	8,913.67

1. Disclosure of Balance Sheet Items as per clause 41 of Listing Agreement.

(Rs. In Lakhs)

Particulars	YEAR ENDED	
	(Audited)	(Audited)
	31.03.2011	31.03.2010
Shareholder's Fund :		
(a) Capital	160.00	160.00
(b) Reserves & Surplus	11,186.76	8,753.67
Loan Fund	176.78	397.78
Deferred Tax Liability	512.20	504.79
Total of Sources of Funds	12,035.74	9,816.23
Fixed Assets	3,361.95	3,292.51
Investments	2,457.27	1,147.04
Deferred Tax Assets	145.60	168.87
Current Assets, Loans and Advances		
a) Inventories	2,355.09	2,073.06
b) Sundry Debtors	2,175.22	1,347.88
c) Cash & Bank Balances	1,763.15	1,659.09
d) Other Current Assets	289.89	247.26
e) Loans & Advances	1,527.53	1,567.24
Less: Current Liabilities and Provisions		
a) Current Liabilities	1,412.87	1,239.42
b) Provisions	607.08	447.30
Miscellaneous Expenditure (Not written off or adjusted)	-	-
Total of Application of Funds	12,035.74	9,816.23

2 The above financial results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on 17/05/2011.

3 No complaint was received from any shareholder during the quarter and no complaint is pending at the end of the quarter.

4 Segment Revenue, Result and Capital Employed figures include the respective amounts identifiable to each of the segments. Other allocable expenditure mainly includes expenses incurred on common services.

5 Previous period/year figures have been regrouped wherever necessary, to make them comparable with those of current period.

Place : Mumbai
Dated : 17/05/2011.

For Hercules Hoists Limited

(Shekhar Bajaj)
Chairman